

LOAN AND TRUST SAVINGS BANK
RECORDS, 1872-1921
15 Volumes

BACKGROUND INFORMATION:

In 1872 the Loan and Trust Savings Bank was granted a charter and it opened August 1 with J.E. Sargent as president. It occupied offices on the ground floor of a wooden building on the corner of Main and Warren Streets. It shared this space with the National State Capital Bank. These offices were destroyed by fire and after a year in temporary quarters, both banks moved into a new building constructed on the original site.

Ten years after its founding there were 2,450 depositors. The assets equaled \$1,230,000 of which \$300,000 was invested in New Hampshire. John F. Jones was the president during the twenty-fifth year, 1897. The assets had grown to \$2,500,000 with a total of \$859,000 invested in New Hampshire and the largest loan was \$44,000. By 1900 total investment in New Hampshire was \$1,075,000. The largest loan was \$66,500. Growth continued until in 1912 the assets reached \$4 million with New Hampshire investment at \$1,262,000.

From 1918 through 1930, the bank had unprecedented growth and reopened after the "bank holiday" declared by President Roosevelt, with assets of \$6.1 million. In 1946 Bank assets were \$8,400,000 and there were 9,350 depositors.

In 1956 the Loan and Trust Savings Bank acquired the assets and liabilities of the Union Trust Company. The merged new bank was called the Concord Savings Bank and assets of \$25,000,000. Still at the corner of Main and Warren, the bank shares its building with the newly formed Concord National Bank. By 1972 assets reached \$60 million with 26,916 depositors.

SCOPE AND CONTENT NOTE:

The By-laws volumes contain along with the bylaws, the names of depositors. The Investment Committee entries include the name of the person or business, the amount borrowed and the percentage of the interest on the loan as well as the collateral. Trustees minutes include information such as resignation of trustees, salaries of employees, and investments made. The single volumes of the Union Guaranty Savings bank includes charter, by-laws and trustee meeting minutes.

Vol. 1	Bylaws, 1872-1884
Vol. 2	Bylaws, 1885-1895
Vol. 3	Bylaws, 1895-1905
	Investment Committee and Trustee Minutes
Vol. 4	1872-1879
Vol. 5	1879-1886
Vol. 6	1886-1891
Vol. 7	1891-1896
Vol. 8	1897-1899
Vol. 9	1900-1902
Vol. 10	1902-1905
Vol. 11	1905-1909
Vol. 12	1909-1913
Vol. 13	1913-1917
Vol. 14	1917-1921
Vol. 15	Union Guaranty Savings Bank Trustee & Investment Committee, 1887-1918 1 vol. plus 26 loose items, 1886-1918.

CARDS MADE FOR THE CATALOG:
Banks and Banking
Concord, NH

Addition to register

Found in off site storage
paper bound water & mildew stained

record of accounts of NH businesses Loan & Trust Savings Bank?
1880-1881 includes Abbot Downing, Page Felting, New London Scythe
and others.