

NEW HAMPSHIRE

HISTORICAL
SOCIETY

FOUNDED 1823

2014 ANNUAL REPORT



WINTER AT PECKETT'S-ON-SUGAR HILL

The independent nonprofit that saves, preserves, and shares New Hampshire history.

NEW HAMPSHIRE
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SOCIETY FOUNDED 1823

30 Park Street
Concord, New Hampshire 03301

603-228-6688

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2014 Annual Report

A complete audited financial report for the New Hampshire Historical Society's 2014 fiscal year is available at nhhistory.org or by contacting the Society's Director of Finance Ann-Marie Miller at 603-856-0602.

Cover: Promotional brochure for Peckett's-on-Sugar Hill, undated. Gift of Patricia S. Meyers, in memory of Mary Carpenter Manning.

Touting the beauty of winter, the exhilaration of winter sports, and a location "on the great slope of Sugar Hill . . . with a panorama of the ever-changing Presidential and Franconia ranges," Peckett's-on-Sugar Hill, which helped popularize skiing in the 1930s, lured guests with the promise: "Here, if you seek rest, you'll find it. There's peace in the hills, a quiet, never-ending delight in their snow-blanketed beauty, in the loveliness of the blue skies and the changing colors on the unbroken snow. There's health in the crisp, invigorating air. Hours of comfort indoors by the crackling fireplaces—hours of companionable ease, reading and playing. Nights of deep unbroken sleep under the frosty stars."

PRESIDENT'S REPORT



It is my pleasure to report that the Society had another eventful and successful year.

We closed fiscal year 2014 with total net assets of \$21,415,057, an increase of \$2.4 million over the prior year. This increase was largely the result of two factors: favorable investment results for our endowment funds and the continued success of our capital campaign. During the year capital campaign gifts and pledges totaled nearly \$1.8 million. This generosity is extraordinary, and we are humbled by it. Noteworthy campaign successes

were grants from the National Endowment for the Humanities and LCHIP (the state's Land and Community Heritage Investment Program).

As always, there are nuances behind the numbers. Despite the healthy increase in net assets our annual operating budget remained tight, consistent with the experience of recent years. As usual we are intent on managing our expenses as closely as possible, and I am pleased to report last year's operating expenses were modestly reduced versus the year before. Yet we were able to maintain programs at prior levels.

The heart of the Society is the collection, and last year we added 215 museum objects, 107 books and pamphlets, and 109 archival collections (including manuscripts, photographs, and ephemera). These materials add to our capacity to preserve and share the history of our state. While it is difficult to single out specific acquisitions, a few deserve mention.

Notable additions include a Franklin Pierce peace medal, generously acquired for the Society by trustee Q. David Bowers, and 105 drawings by White Mountain artist Benjamin Champney, funded through the generosity of 17 individual donors. The Society purchased at auction paintings and prints from the Sawtelle Collection, a private collection which helped document the maritime history of Portsmouth and the Piscataqua River region. The papers of Nathaniel and Armenia S. White, which chronicle the activities of a prominent Concord family, including their participation in abolition, temperance, and women's suffrage movements, were donated by family members of late trustee Stephen W. Winship, a White descendent. The family also has provided funds to catalog and digitize the papers to make them available online.

Our education programs once again thrived, as we served a total of 16,261 elementary students from 291 schools in group visits or classroom outreach programs. Our Advanced Placement Conference for U.S. History, held annually in March, was attended by 152 high school students. And our spring history course, *Eyewitness to History: First Person Accounts*, featured eight prominent New Hampshire people sharing recollections of their roles in important public events over recent decades.

Last year we closed the galleries at the Hamel Center in Eagle Square and began the transition to make our Park Street building the public hub for exhibitions and educational programs. The Hamel Center continues to serve as our primary facility for museum collections management, and a portion of the building, designated for commercial rental, will generate additional revenue for the Society beginning in fiscal year 2016.

As of this writing the capital campaign, led by trustees Bill Veillette and Kurt Swenson, has raised \$6.6 million from our members, trustees, staff, volunteers, corporate donors, and foundations. The campaign is underwriting key priorities: digitization of the Society's collections to make them more widely available; implementation of the online New Hampshire History Network to facilitate sharing of collections by local historical societies around the state; additions to endowment; installation of new exhibitions; and climate control and energy efficiency renovations at our Park Street headquarters to help preserve both the building and the irreplaceable collections housed here. Since the start of the campaign in September 2011 my references to these goals have been made mostly in the future tense, so it is very gratifying now to be able to report that the projects are fully underway. All will be completed by calendar year-end.

On-site work for the climate control and energy efficiency renovations commenced in March. At the outset the archival collections were sealed for their protection, exhibitions were removed, and office areas relocated. Demolition of the old infrastructure (ductwork, air-handling equipment, steam piping, etc.) marked the beginning of the construction. As construction concludes, new exhibitions will be installed and opened this fall.

Development of the New Hampshire History Network, a project of bits and bytes rather than bricks and mortar, is nearing completion after more than two years of work. It is exciting to be seeing actual web-page designs and formatting on a computer screen. We are grateful to the ten local historical societies that are the network's initial participating organizations for their enthusiasm and commitment.

From the beginning a key component of the capital campaign has been the goal to secure \$2 million in new additions to our endowment. Helping us to meet this goal was former trustee Stanley A. Hamel's substantial bequest. As the Society's longtime treasurer and someone who took the long view, Stanley understood the importance of the endowment to the Society's strength and stability. Due largely to Stanley's foresight and generosity, this campaign goal has been met.

Thanks to thoughtful planning, the generosity of members and donors, and the efforts of staff, trustees, and volunteers, the Society's ability to fulfill its mission is greatly strengthened. On behalf of the Society, our profound thanks to all of you for your contributions and support.

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Merrimack County Savings Bank President and CEO Paul Rizzi visits with students participating in a colonial history program at the Society. The program, created in collaboration with teachers at Rundlett Middle School in Concord and underwritten by the Merrimack County Savings Bank Foundation, serves four hundred students annually.

The Society's annual Advanced Placement Conference for U.S. History provides high school students with an opportunity to meet together for a day of presentations and activities using primary sources. Last year's conference was funded, in part, by EdvestinU and the Society's John L. Frisbee Education Fund.



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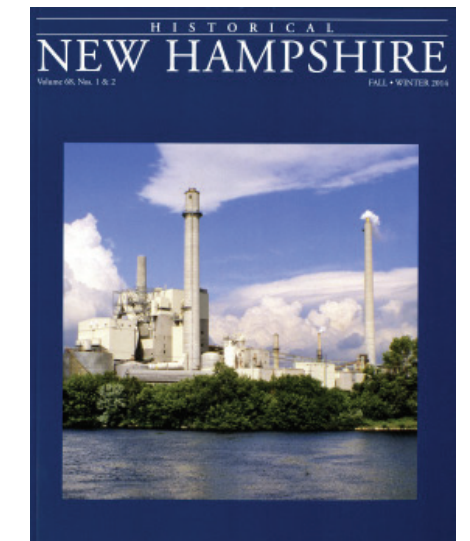
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Gifts to the Authors Fund support the Society's journal *Historical New Hampshire*. Past and current authors are invited to contribute, as well as everyone who values and benefits from the publication.

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New Hampshire Capitol Dome by Melissa A. Miller (b. 1960), 1999. Bequest of Joan K. Farrel. This panoramic view, looking north from Concord's Durgin Block Parking Garage, includes buildings along Capitol Street in Concord, from the State House Annex on the left to North Main Street buildings on the right.

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Unrestricted gifts to the annual fund, made in addition to membership dues, are vital to the Society's work to save, preserve, and share New Hampshire's history. The Society is grateful to all of its donors and is fortunate to have loyal supporters who are leaders in unrestricted annual giving beginning at the \$1,200 level.

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Portraits of Daniel Moulton (1808–36) of Sandwich, and his wife Jemima Prescott Moulton (1810–85), painted by an unidentified artist around 1833, were donated to the Society in 2012 by the family of Hugh S. Wallace, descendants of the Moultons. Conservation of the portraits, completed last year, was made possible by the Katharine Prentis Murphy Fund, an endowment fund to support the acquisition and conservation of the Society's museum collections.



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A Hopkinton Old Home Day broadside announces that Old Home Day badges with a "picture of the old sign which hung in front of Benjamin Wiggin's Tavern where Lafayette dined when passing through Hopkinton in 1825, can be had at the secretary's table." New Hampshire Historical Society purchase.

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Edward Tuck (1842–1938) and his wife Julia (1850–1928) financed the creation of the Society's landmark building at Park Street (completed in 1911) and made additional gifts that laid the foundation for the Society's endowment. Photograph (right) by Desgranges of Nice, France, April 1928, gift of Miriam Gardner Dunnan; (below) by Fiona Boyd, courtesy of *New Hampshire Home*.



The Edward & Julia Tuck Society recognizes those who have included the New Hampshire Historical Society in their estate plans.

To discuss making a planned gift to the Society, please contact President Bill Dunlap at 603-856-0601 or bdunlap@nhhistory.org.

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William N. & Pauline M. Copeley
Charlotte Crane
in memory of Emily Crane
Jill Cromwell
Glenn K. & Susanne G. Currie
Louise and Edward Cross
Bonnie Ayers D'Orlando & John A. D'Orlando
Sandra M. & Paul E. Dallaire
Jere R. & Elena L. Daniell
John W. Davidge III & Deborah M. Lott
in memory of John Washington Davidge Jr.
Marc & Ann Davis
Virginia de Rochemont
Joan E. Desmarais & Douglas R. Copeley
Sumner A. Dole III
Joan B. Doty
Charles G. Douglas III & Debra M. Douglas
William H. & Susan Y. Dunlap
Cedric H. Dustin III
Albert B. & Christine W. Dwyer Charitable
Fund of Fidelity Charitable Gift Fund
Scott F. & Aurore M. Eaton
Ronald H. Emery
Michael J. & Perrin Enriquez
James M. & Cynthia A. Farrell
Charles S. & Charlotte F. Faulkner
Louis Fink & Pam Grich
Toby J. Finnegan
Lisa & George Foote
Stephanie Fortin
Ann E. & Stephen F. Foster
Foxfire Property Management, Inc.
Anne S. Frantz
Brenda L. French & Gary W. Gagne
Jack & Ginny Friberg
Robert & Kristine Frisbie
Stanley & Cheryl Fry
Theresa Fulton
Donna-Belle & James L. Garvin
in memory of Eleanor L. (Cornell) Nelson
Patricia M. & Charles F. Gerhan Jr.
Wilbur & Hansi Glahn
Charles & Jaye Goodwin
Richard N. & Nancy Gould
Jean L. Grandy
Granite Investment Advisors
Grantham Historical Society
Delmon & Sherry Grapes
Paul T. Grimstad
James P. Hackett
Peter & Carol A. Haeberl
Dana A. & Karol Hamel
Douglas P. Hamel
Anne L. & William L. Hamilton Jr.
Collier M. Hands
Harriett P. Harper
Susan M. Haydock
Marion C. & Richard S. Hazelton
Joanne C. Head
John D. & Terry Heinzmann
Joyce C. Hill
Douglas E. Hinman
Marilyn F. & Alan R. Hoffman
Gwenneth M. Hogg
Fraser & Jourdan Houston

Stuart G. & Gwen Hoyt
J. Parker Huber
in honor of Bill Copeley
Betsy L. Humphreys
Samuel P. Hunt Foundation
Dr. & Mrs. Beatty Hunter
Institute of Museum and Library Services
Nancy Hammond Isaacson
in memory of David & Maxine Hammond
Margaret & Elizabeth Ives
Peter F. & Jeanne F. Jeffries
Cornelia & Peter Jenness
David G. Johnson
Mary H. Johnson
in memory of Patricia L. Heard
Mary Ellen Johnson
Barbara M. Jones
Joan L. Jones
Joanne P. & Kevin Jones
Richard D. Jones
Gail Hayes Kelly & family
in honor of James H. Hayes
Loretta L. Kenison
*in memory of the Honorable Frank R.
Kenison*
Richard C. & Christina W. Kimball
in memory of Robert A. & Helen B. Kimball
Bonnie Y. & Thomas J. Knott
Mildred S. Kopperl
Ted & Anne D. Krantz
Jo Laird
Roger W. Lamson Jr.
William W. & Pamela C. Lane
Shirley Lang
Patricia D. Laughlin
Mary Susan & Charles F. (deceased) Leahy
Alfred J. & Ann M. LeClair
Jeannine T. Levesque
in memory of Louise J. Levesque Hills
Richard Locke
*in honor of the Locke Family Association,
Rye, New Hampshire*
Robert K. & Karen S. Lord
Ellen W. Lovejoy
Bernard Lucey
Carolyn P. MacDonald
Bruce Newell MacWilliams
Ann & Robert Malin
Howard Mansfield & Sy Montgomery
Bonnie Marshall
Marshall Family Fund of the New Hampshire
Charitable Foundation
Dr. Robert N. Marshall
Sandra W. Martin & Albert H. Mennis
Diane S. Mather
Alan & Kathleen Matthews
Elizabeth Rollins Maura
Marianne McDaniel
Janice B. McDermott
Harriet B. McGraw
The McIninch Foundation
P. Andrews & Linda H. McLane
John P. & Judith McMurray
Thomas R. & Joan P. McNamara
Douglas McVicar & Frumie E. Selchen

Barri-Lynn Medeiros
Merrimack County Savings Bank
Patricia S. Meyers
Ann-Marie & Harry Miller
Anne D. Milne
Rebecca Mitchell & Benjamin Harris
Lynne E. Monroe & Frank Whittemore
John & Sue Monson
Paul M. & Sandra G. Montrone
Donald M. Moodie
Peter B. Moore & Sharon Jenkins
in memory of Lois S. Moore
Rebecca S. & Timothy T. More
Robert W. Morgan (deceased)
in memory of Henry V. Titemore
Richard & Leila Moseley
James R. & Kathryn Muirhead
Sandra G. Munsey
Joseph B. Murdoch
Barbara M. Myers
National Endowment for the Humanities
Kevin P. Natwick
Donald Neiman
New Hampshire Distributors, Inc.
in honor of James H. Hayes
New Hampshire Land and Community Heritage
Investment Program
Alice J. & Paul H. Noyes
Judith Noyes
in memory of Stanley A. Hamel
Jane C. & Richard C. Nylander
Bob Odell
Norman C. & Melinda Payson
William T. Peake
Diane J. & Bruce A. Pearl
Mary Ann Pellerin
in memory of Cror and Jesse Pellerin
Herbert & Judith Pence
Nick P. & Ruth C. Perencevich
Michael J. Perkins & Margaret S. Blacker
John N. Pernokas
Brenda Miles Perry
Pauline Perry
J. Douglas Peters & Christine K. Consales
Mark & Juliana Phillips
William G. & Doris P. Phippen
Barbara A. & Larry H. Pitsch
Sharon Pressly-Fiero
Mike & Monique M. Pride
in memory of Selma Nordstrom

Putnam Foundation
Carolyn C. & James Quinn Jr.
Jeffery R. & Abby H.S. Rand
Megan Raymond & Bradley Daigle
Michael R. Reopel
Jack P. Resch
Barbara Richards
Mary Lougee Ripley
Stephen H. & Julia L. Roberts
John S. & Olga G. Robinson
Barbara D. & David M. Roby
Roedel Family Fund of the New Hampshire
Charitable Foundation
Teresa R. & Eric H. Rosenberger
Marilyn G. & Edwards B. Ross
Peter & Susan Rotch
Cynthia J. & Mark C. Rouvalis
Irene C. Rudolph
David B. & Mary H. Ruedig
John & Rebecca Rule
David & Eleonore P. Sanderson
Sanel Auto Parts
Robert T. & Sharon Sanford
Daniel V. Scully
Mildred B. Shaw
in memory of Barbara Powers
G. Dudley Shepard
Klaudia S. Shepard
Martha W. Sherrill
in memory of John Wingate Weeks
Diana M. & Stephen C. Shore
George D. & Cynthia S. Short
Ambassador Terry Shumaker
SilverTech
George & Jennifer Fay Six
Favour H. Slater
John Speights
Eleanor H. Stark (deceased)
Mark B. Stevens
Jay & Michela Stewart
Jane Stieglitz
William & Judith Stone
in memory of Frank B. Stone
Michael Strack & Mary M. Leadbeater
William R. Stratton
David M. & Christine Sundman
in memory of Fannie & Maynard Sundman
Michael & Amy Sununu
Andrew R. Supplee
Kevin C. & Lynda S. Swenson

Kurt M. & Elaine Swenson
Swenson Granite Company
John F. Swope
Ginny & Joe Szymanowski
in memory of Stanley A. Hamel
The Honorable Robert Taft
David E. Tardif
Rosamond Thaxter Foundation
Richard & Ann Thorne
in memory of Anne Stack
Jane S. Tibbetts
Ted & Marietta Tocci
Bryant F. & Carolyn K. Tolles
Edith M. Tucker
Michael B. Tule
William W. Upton
Cynthia J. Van Zandt & James S. Rollins
Pamela VanArsdale & Robert Dewey
William P. & Tracy W. Veillette
Veillette-Nifosi Foundation, Inc.
The Gilbert Verney Foundation
David & Judi Victor
The Madelaine G. von Weber Trust
Peter A. Wallner
Jerry N. & Ann E. Walls
Charles L. Ward, Jr.
Anne R. Wardwell
David H. Watters
Janice A. Webster Brown
Francie Weeks & Scott Shane
in honor of William Dowse Weeks
Patricia & John F. Weeks Jr.
Katharine C. Weeks (deceased)
Stephen D. Weeks
Beatrice B. & Leighton B. Welch
in memory of Beatrice Weeks Bast
Binney & Robert Wells Family Fund of the New
Hampshire Charitable Foundation
Priscilla A. Weston
Sandra L. & Maynard B. Wheeler
Joan H. White (deceased)
in memory of Patricia L. Heard
Bert R. Whittemore
Paul W. Wilderson III
in memory of Marilyn Bacon Wilderson
Susanna S. Wilkens
Martha Dodge Wilkerson
Jim & Cathy Willey
Annie E. Williams
in memory of Louise Seavey Foss Williams
Robert W. & Doris M. Williams
Dr. & Mrs. Robert O. Wilson
David W. & Eleanor M. Wright
Kenton M. Young
Sherilyn B. & Gary R. Young
Kimon S. (deceased) & Anne C. Zachos
Phil & Elizabeth Zea
in honor of Jane C. Nylander



STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS YEAR ENDED SEPTEMBER 30, 2014

OPERATING ACTIVITIES	Unrestricted	Temporarily Restricted	Permanently Restricted	2014 Total	2013 Total
REVENUES					
Contributed support					
Contributions and memberships	\$ 319,912	\$ -	\$ -	\$ 319,912	\$ 305,157
Grants, gifts, and fundraising	73,897	7,451	834,062	915,410	855,390
Contributed goods and services	18,773	-	-	18,773	12,155
<i>Total contributed support</i>	412,582	7,451	834,062	1,254,095	1,172,702
Earned revenues					
Earned income and special events	137,942	-	-	137,942	176,337
Rental income	371,612	-	-	371,612	542,181
<i>Total earned revenues</i>	509,554	-	-	509,554	718,518
Investment income					
Kimball Trust and Watson Trust income	88,063	-	-	88,063	80,704
Other investment income	331	-	-	331	133
Endowment spending draw in accordance with investment policy	291,939	240,264	-	532,203	473,928
Release of endowment draw for satisfaction of program restrictions	178,277	(178,277)	-	-	-
<i>Total investment income</i>	558,610	61,987	-	620,597	554,765
TOTAL REVENUES	1,480,746	69,438	834,062	2,384,246	2,445,985
Net assets released from restrictions:					
For satisfaction of program restrictions	20,952	(20,952)	-	-	-
EXPENSES					
Program service expenses					
Museum	187,905	-	-	187,905	231,561
Library	276,285	-	-	276,285	282,727
Education, exhibitions, and publications	355,168	-	-	355,168	348,418
Museum store and visitor services	65,553	-	-	65,553	97,010
Buildings, grounds, and security	25,131	-	-	25,131	27,763
<i>Total program service expenses</i>	910,042	-	-	910,042	987,479
Library and museum collection items acquired by purchase	102,180	-	-	102,180	72,799
Supporting services and general expenses					
Membership, development, and public relations	228,801	-	-	228,801	326,090
Administration	172,222	-	-	172,222	187,692
Depreciation expense from operations	192,872	-	-	192,872	191,441
<i>Total supporting services and general expenses</i>	593,895	-	-	593,895	705,223
Rental expenses, including depreciation of \$44,398	337,313	-	-	337,313	370,689
TOTAL EXPENSES	1,943,430	-	-	1,943,430	2,136,190
<i>Increase (decrease) in net assets from operating activities</i>	<i>(441,732)</i>	<i>48,486</i>	<i>834,062</i>	<i>440,816</i>	<i>309,795</i>
NON-OPERATING ACTIVITIES					
Capital campaign					
Capital campaign contributions	-	1,769,478	27,845	1,797,323	818,907
Capital campaign expenses (project-related and fundraising)	(461,625)	(11,789)	-	(473,414)	(259,038)
Reclassification of donor restriction	-	100,000	(100,000)	-	-
Net assets released from restrictions for capital campaign expenses	514,422	(514,422)	-	-	-
<i>Net capital campaign</i>	52,797	1,343,267	(72,155)	1,323,909	559,869
Investment return					
Realized and unrealized investment gains	147,996	168,721	-	316,717	1,023,028
Investment expenses	(26,563)	(30,061)	-	(56,624)	(25,169)
Investment income, actual dividends and interest	470,732	415,673	-	886,405	469,816
Change in present value of charitable remainder unitrust	-	(45,372)	-	(45,372)	-
Change in value of beneficial interest in a trust	-	-	94,802	94,802	209,017
<i>Total investment return</i>	592,165	508,961	94,802	1,195,928	1,676,692
Less endowment spending draw	(291,939)	(240,264)	-	(532,203)	(473,928)
<i>Increase in net assets from non-operating activities</i>	<i>353,023</i>	<i>1,611,964</i>	<i>22,647</i>	<i>1,987,634</i>	<i>1,762,633</i>
<i>Increase (decrease) in net assets</i>	<i>(88,709)</i>	<i>1,660,450</i>	<i>856,709</i>	<i>2,428,450</i>	<i>2,072,428</i>
Net assets, beginning of year	10,609,876	3,879,161	4,497,570	18,986,607	16,914,179
Net assets, end of year	\$ 10,521,167	\$ 5,539,611	\$ 5,354,279	\$ 21,415,057	\$ 18,986,607